## CAMBRIDGE AFFORDABLE HOUSING TRUST MEETING MINUTES July 25, 2019

## Ackerman Room, Cambridge City Hall 795 Massachusetts Ave.

Trustees Present: Louis DePasquale, Chair; Peter Daly, Florrie Darwin, Susan Schlesinger, Elaine

Thorne, Bill Tibbs

Trustees Absent: Jim Stockard, Gwen Noyes

Staff Present: Iram Farooq, Asst. City Manager for CDD, Chris Cotter, Housing Director; Janet

Haines, Housing Planner, Lisa Peterson, Deputy City Manager

Others Present: James Williamson

The meeting was called to order at 4:12.

Upon a motion moved and seconded, it was voted unanimously to approve the minutes for the meeting of Thursday, June 27th, 2019 meeting.

## **Project update:**

**Frost Terrace** – Capstone/Hope has begun site work and is presently closing final funding. Full construction will begin soon.

**Concord Highlands** – Construction is moving along; 50% complete. They are working on marketing and meeting with City staff regarding managing the lease up process. People moving in late winter early spring.

**Squirrelwood** – Just-A-Start has started construction.

**Frost Terrace** – Capstone/Hope has begun site work with full construction to begin later this summer.

**Homebridge** –Another unit on Concord Ave has closed and a unit in North Cambridge has been approved.

**Inclusionary Housing** – No changes from last month. Close on building on Cambridge Park Drive which will have 50 units and working on Cambridge Crossing (Northpoint).

Vail Court – No update.

## **OTHER UPDATES**

Rules and Guidelines – During discussions of the Affordable Housing Overlay Zoning Petition, questions were raised about the criteria Trust uses in reviewing funding requests. The existing Rules and Regulations were handed out and discussed. It has been several years since the Trust last examined these and it was thought to be a good tie to revisit them to see if any updates or changes should be considered.

Trust members discussed some ideas to consider and asked staff to propose some changes for discussion. Process would be putting together some ideas for changes, have the law department check and then to bring back an outline for Trust discussion. A sub-committee was suggested to help with this.

Community Preservation Act Funding – the FY20 appropriation process is continuing. There will be a second public hearing on Wednesday, July 31<sup>st</sup> to gather input form the community on uses of FY20 funds.

Affordable Housing Overlay Zoning Petition – The Ordinance Committee will hold its next meeting August 1<sup>st</sup>. There will be staff presentation, questions from council, and public comment then discussion.

Meeting adjourned at 4:47 pm. Next meeting will be August 22<sup>nd</sup>.