

City of Cambridge

O CRT C
Calendar Item # 2
FIRST IN COUNCIL
May 9, 2022

COUNCILLOR SIMMONS COUNCILLOR AZEEM COUNCILLOR CARLONE COUNCILLOR MCGOVERN

WHEREAS: The Housing Committee met on March 16, 2022 to discuss amendments to Section

11.202(b) of Article 11.000 entitled "Special Regulations linkage fee". Now therefore

be it;

ORDERED: That section 11.202(b) of Article 11.000, entitled SPECIAL REGULATIONS, of the

Zoning Ordinance of the City of Cambridge, be amended by substitution with the

following text:

(b) Housing Contribution Rate. The Housing Contribution Rate effective upon ordination shall be thirty-three dollars and thirty-four cents (\$33.34) per square foot of Gross Floor Area devoted to the uses that qualify the new development as an Incentive Project. The effective rate shall be subject to annual escalation equal to annual percentage increases in the Consumer Price Index (CPI) Housing Index for Boston-Brockton-Nashua, MA-NH-ME-CT or similar index to reflect changes in dollar values over time; however, annual decreases in CPI shall not cause the contribution rate to be decreased. The table below is intended to administratively track changes to the Housing Contribution Rate as it is adjusted over time.

Effective Date	Housing Contribution Rate
September 28, 2015	\$12.00 per square foot.
September 28, 2016 (Annual Adjustment)	\$13.00 per square foot.
November 16, 2016 (CPI Adjustment)	\$13.50 per square foot.
September 28, 2017 (Annual Adjustment)	\$14.50 per square foot.
October 18, 2017 (CPI Adjustment)	\$14.95 per square foot.
September 28, 2018 (Annual Adjustment)	\$15.95 per square foot.

November 18, 2019 (CPI Adjustment)	\$17.10 per square foot.
January 28, 2020 (City Council Amendment)	\$20.10 per square foot.
XX XX, 2022 (City Council Amendment)	\$33.34 per square foot.

History:

03/16/22 Housing Committee

05/09/22 City Council PLACED ON THE TABLE Next: 05/16/22

05/16/22 City Council NO ACTION TAKEN Next: 05/23/22