

December 13, 2010

Mayor David Maher Members of the City Council City Manager, Robert Healy

Letter of Commitment to the City of Cambridge from EF - See ORdinance # 1337

On behalf of EF, we commit to provide the City of Cambridge the total sum of \$914,000 for community benefits associated with EF's new building project in North Point. These benefits will support iniatives as determined by the City of Cambridge. The distribution of all these funds will be determined by a process established by the City Manager of Camrbidge. It is our understanding that a portion of these funds will support scholarships for Cambridge residents and community based non-profits.

We agree that half of the total amount (\$457,000) will be paid to the City of Cambridge within 90 days of the issuance of a Building Permit not appealed, or if so, 90 days from the dismissal of such appeal. Additionally, we commit that the second half of the funds (\$457,000) will be paid to the City of Cambridge prior to receipt of a permanent or temporary certificate of occupancy for the project.

CONCLUSION

As EF's duly authorized representative(s), I am pleased to commit to the obligations contained herein on EF's behalf.

Sincerely,

Duly Authorized Representaive of EF

Duly Authorized Representaive of EF

MARTHAH. DOYLE RICHARD MOKININON