

## **CITY OF CAMBRIDGE**

# 4 AFFORDABLE HOMEOWNERSHIP UNITS

These four affordable homeownership units will be available to income eligible first-time homebuyers through the City's Inclusionary Zoning Program. All units are subject to resale, limited equity and primary residency restrictions. Preference will be given to Cambridge residents and families with children.

## Emerson Lofts – (1) 2 bedroom, (1) 3 bedroom available

Located in the North Cambridge neighborhood, these residences feature hardwood flooring, silestone countertops, stainless steel appliances and many other features.

Unit Sizes	Household Size	Price	Estimated Monthly Costs
(1) 2 bedroom, 2 bath, 1,297 Sq. Ft.	2-4 persons	\$216,000	\$1,256
(1) 3 bedroom, 2 bath, 1,682 Sq. Ft.	3-6 persons	\$242,500	\$1,400

## Linear Park Homes - (2) 3 bedrooms available

Located in the North Cambridge, these residences feature three level townhouse style units with attached garage, hardwood flooring, stainless steel appliances and many other features.

Unit Sizes	Household Size	Price	Estimated Monthly Costs
(2) 3 bedroom, 2.5 bath, 1,600 Sq. Ft.	3-6 persons	\$243,500	\$1,400

### **Eligibility Requirements:**

- Applicants must have adequate income and/or savings to qualify for a mortgage in an amount sufficient to purchase the property, down payment and closing costs.
- Applicants must have appropriate household size for available unit.
- Applicants must not exceed the maximum income and asset guidelines.

All units subject to selection by lottery, preferences apply. Use and resale restrictions apply.

Household Size	2 Person	3 Person	4 Person	5 Person	6 Person
Maximum Income	\$60,480	\$68,000	\$75,520	\$81,600	\$87,680

### APPLICATION DEADLINE

### INFORMATION SESSION

Monday, August 12th by 7:00PM

Thursday, July 25th @ 6:00PM City Hall Annex

344 Broadway, 2nd Floor, Cambridge, MA 02139

For more information and to request an application, please visit: www.cambridgema.gov/CDD/Housing or call the Housing Division at (617) 349-4622.



