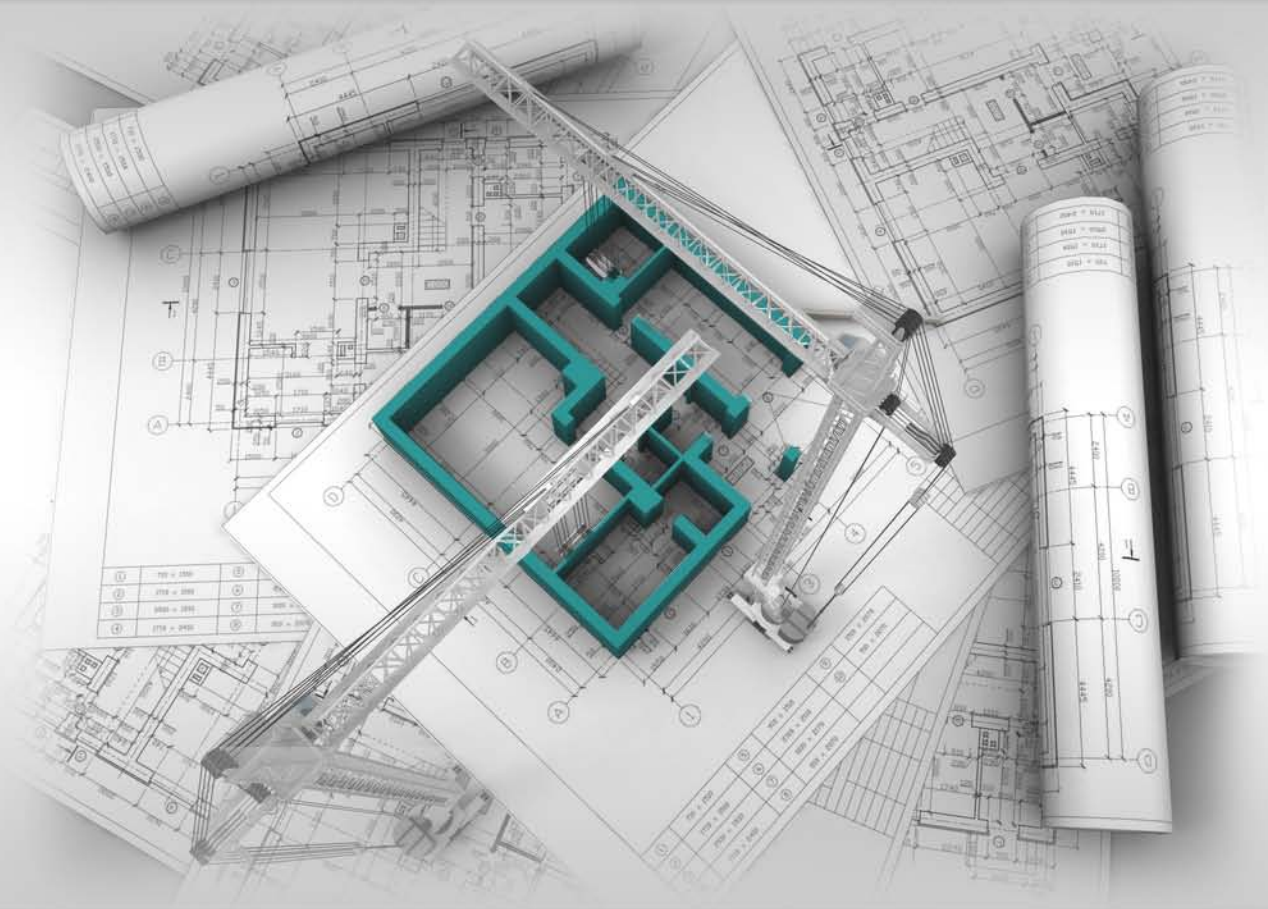


W. T. RICH COMPANY, INC.



Rich-Caulfield MLK Venture Community Update

Dr. Martin Luther King Jr. School Construction Project
City of Cambridge, Cambridge, Massachusetts

October 9, 2013

Schedule / Presentation Overview

- Demo / Abatement
- Geothermal
- Progress Design Documents
 - Bidding and Award
- Concrete Foundations
- Structural Steel
- Building Envelope / Overall Construction



3D Line Art - Courtyard View

Demo / Abatement – Early Bid Package

- Demo / Abatement Work Ongoing
 - Slowed with Additional PCB Discovery
 - Latent condition
 - Interior of the building
- Target to start Exterior Panel & Window removal and disposal
 - Mid October / Early November 2013 Commencement
- Target to start Roof removal and disposal
 - Mid October / Early November 2013 Commencement
- Target to start Mass Building demolition and disposal
 - Late December 2013 Commencement

Geothermal Wells – Early Bid Package

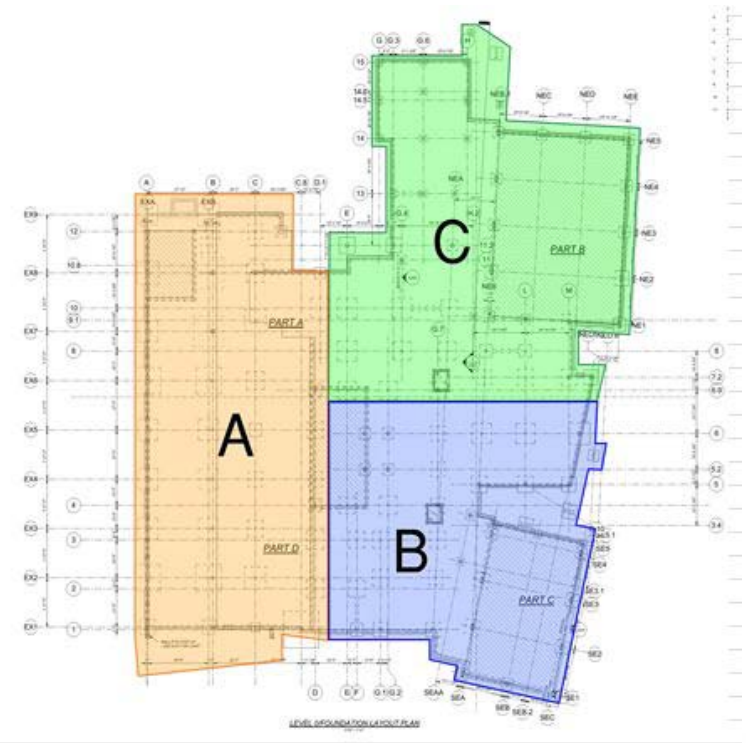
- Bid Package Awarded (Ahead of Overall Design)
 - Awarded to Geothermal Drilling of New England (GDNE)
 - Project Team has vetted and GDNE understands jobsite logistics and neighborhood requirements
- Target to start Geothermal Drilling adjacent to Hayes Street (Phase 1)
 - Early November 2013
- Target to start Geothermal Drilling adjacent to Kinnaird Street (Phase 2)
 - Mid January 2014 Commencement
- Target to Complete Geothermal Activities
 - Mid April 2014

Progress Design Documents / Bidding and Award Phase

- Progress Design Documents
 - Progress Design Documents have been issued
 - Project Team is completing overall design review and estimating processes with Design Team and the City of Cambridge
 - This process will take all of October to complete
- Release full 100% Construction Document Set to public
 - November 13, 2013
- Receive bids for Full Scope of Work
 - December 20, 2013

Concrete Foundations

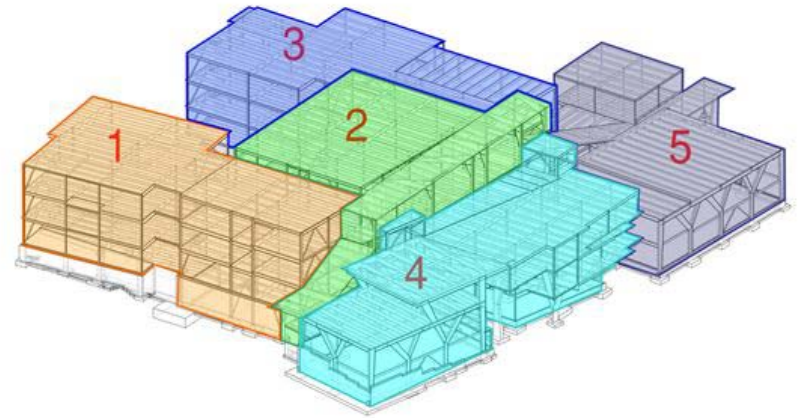
- Target to commence with concrete foundations
 - Early February
- Will start foundations along Putnam Ave and work our way towards Kinnaird Street
- Target to finish concrete foundations
 - Early May



Foundation Phases

Structural Steel

- Target to commence with structural steel
 - Late February
- Will start erection along Putnam Ave and work our way towards Kinnaird Street
- Target to finish structural steel
 - Late May



Structural Steel Phases

Building Envelope / Overall Construction

- Target to commence with Envelope and Enclosure
 - Early May 2014
- Target for enclosed structure
 - December 2014
- Target to finish
 - September 1, 2015



Questions

