

CITY OF CAMBRIDGE, MASSACHUSETTS

BID BOND

We, the undersigned, _____
as Principal, and _____ as Surety, are hereby held and firmly
bound unto the CITY OF CAMBRIDGE, a municipality in the County of Middlesex and
Commonwealth of Massachusetts, in the penal sum of _____ Dollars
(\$ _____), for the payment of which, well and truly to be made. We hereby jointly
and severally bind ourselves, our heirs, executors, administrators, successors and assigns.

The condition of the above obligation is such that the Principal has submitted to the City of
Cambridge, Massachusetts, a certain Bid attached hereto and hereby made a part hereof for the
Project described as _____.

If the Principal fails to perform his/her/its agreement to execute a contract and furnish a
performance bond and a labor and materials or payment bond as stated in his/her/its bid in
accordance with the applicable state statute or fails in all other respects to perform the agreement
created by the acceptance of said bid, his/her/its bid deposit shall become and be the property of
the City of Cambridge as liquidated damages.

If said Bid shall be rejected because of death, disability, bona fide clerical or mechanical error of a
substantial nature, or other similar unforeseen circumstances affecting the Principal, his/her/its bid
bond shall be returned to him/her/it.

The Surety, for value received, hereby agrees that its obligations and its bond shall in no way be
impaired or affected by an extension of the time in which the City of Cambridge may accept such
bid and said Surety does hereby waive notice of any such extension.

IN WITNESS WHEREOF, the Principal and the Surety have set their hands and seals, and such
of them as are corporations have caused their corporate seals to be hereto affixed and have
caused this bond to be signed by their proper officers on this ____ day of _____, 200__.

CONTRACTOR AS PRINCIPAL

SURETY

(Signature)

(Signature)

Name and Title:

Name and Title:

SEAL

SEAL