



City of Cambridge

Down Payment Assistance Program



The City of Cambridge offers down payment and closing cost assistance to income-eligible, first-time homebuyers purchasing a home in Cambridge.

Buyers may be eligible for up to \$10,000 towards their purchase of. This assistance is given in the form of a forgivable loan. 20% of the loan is forgiven each year over a five-year period if the buyer uses the home as their primary residence.

PARTICIPANTS MUST:

- Be a First-Time Homebuyer.
- Complete a First-Time Homebuyer workshop.
- Meet income eligibility requirements.
- Purchase a single-family home, condominium, or two or three family home in the City of Cambridge.
- Be unable to purchase the home without assistance.
- Utilize all other available resources.
- Reside in the purchased property as their primary residence.

Maximum Income Guidelines for Down Payment Assistance						
Household Size	1 Person	2 Person	3 Person	4 Person	5 Person	6 Person
Max. Household Income	\$ 82,950	\$ 94,800	\$ 106,650	\$ 118,450	\$ 127,950	\$ 137,450

HOW TO GET STARTED:

Applicants for homeownership opportunities through the Community Development Department are pre-screened for the Down Payment Assistance Program. No additional documentation is needed to be considered.

To learn more about the program and your household’s eligibility, please contact the Community Development Department (CDD), Housing Division at **617-349-4622** or homeownership@cambridgema.gov.



The City of Cambridge Community Development Department does not discriminate on the basis of disability. The Department will provide auxiliary aids and services, written materials in alternative formats, and reasonable modifications in policies and procedures to persons with disabilities upon request.