



## Are you a First-Time Homebuyer interested in owning a home in Cambridge? HomeBridge can help!

For the purchase of a home on the market, HomeBridge offers financial assistance up to:

- 50% of the purchase price for 3BR units
- 45% of the purchase price for 2BR units
- 40% of the purchase price for 1BR units

HomeBridge funds do not need to be repaid. Buyers sign an affordable housing restriction. Resale, limited equity and residency restrictions apply.

### **Who qualifies for HomeBridge?** **Applicants must:**

- Live in Cambridge OR have one adult family member who works full time in Cambridge
- Earn no more than 120% of Area Median Income (AMI), adjusted for household size
- Be able to obtain a conventional, fixed-rate mortgage

### **What kinds of homes qualify for HomeBridge?**

- Condominiums and single-family homes for sale on the open market
- Homes that are priced at or below the maximum purchase price and are affordable to approved buyers
- Homes must be in good condition



To learn more and download an application, visit:  
[www.cambridgema.gov/homebridge](http://www.cambridgema.gov/homebridge)

Full program details are included in the HomeBridge application.

