CAMBRIDGE AFFORDABLE HOUSING TRUST
MEETING MINUTES
April 23, 2015
1221 Cambridge Street
Cambridge, MA

Trustees Present: Richard Rossi, Chair; Peter Daly, Michael Haran, Gwen Noyes, Cheryl-Ann Pizza-Zeoli, Jim Stockard, Bill Tibbs
Trustees Absent: Florrie Darwin, Susan Schlesinger
Staff Present: Iram Farooq, Acting Assistant City Manager for Community Development; Cassie Arnaud, Housing Planner; Anna Dolmatch, Housing Planner; Linda Prosnitz, Housing Planner

The meeting was called to order at 4:00 pm.

Upon a motion moved and seconded, it was voted to approve the minutes from the March 26, 2015 meeting.

PROJECT UPDATE –

**Briston Arms** – POAH is requesting an increase to the $1 million in permanent financing committed by the Trust in February, as well as new short-term financing, described in more detail below.

**463 Cambridge Street** – HRI acquired the building on March 16.

**Jefferson Park State Public Housing** – CHA is preparing for demolition, with a full construction start to begin in late summer/early fall 2015.

**Putnam Square/2 Mt Auburn** – Rehab continues and is more than 80 percent complete. Completion is anticipated in summer 2015.

**131 Harvard Street/Port Landing** – Closing on tax credits and other financing sources is expected in June 2015.

**Bishop Allen Apartments (aka Norstin)** – Two buildings complete; work on the third building is now underway.

**Temple Place Apartments** – Construction is ongoing with anticipated completion in late summer 2015.

NEW BUSINESS

MOVE TO EXECUTIVE SESSION

The Chair indicated that the next item for discussion before the Trust pertained to details regarding the potential acquisition of real estate, and that continuing in open session might have a detrimental effect on the negotiations. At 4:20 PM, the Chair entertained a motion to go into Executive Session to discuss this matter, and indicated that the Trust would adjourn the conclusion of the Executive Session.
Upon a motion moved, seconded and approved by a 6-0-0 roll call, the meeting went into executive session.

At 4:50 p.m., the meeting adjourned. The next meeting is scheduled for Thursday, May 28, 2015 at 4 p.m.

**OTHER MATERIALS**

- Meeting Minutes from the Trust’s March 25, 2015 meeting
- Project Update
- Briston Arms Apartments – New Loan Requests