

IRAM FAROOQ Assistant City Manager for Community Development

> SANDRA CLARKE Deputy Director Chief of Administration

CITY OF CAMBRIDGE

Community Development Department

Affordable Housing Trust

March 6, 2024, 4:00 p.m. Ackermann Room, City Hall, 795 Massachusetts Avenue Cambridge, Massachusetts

OR

Webinar Registration - Zoom

To participate in this meeting through the Zoom video meeting platform, please register using <u>this link</u> in advance of the meeting.

<u>AGENDA</u>

- Review of Meeting Minutes
- Update from the Community Development Department
- <u>49 Sixth Street</u>: POAH is requesting an increase of \$3,000,000 for a total permanent commitment of \$10,750,000 to assist in the creation of 46 affordable housing units;
- <u>Homeownership Resale Fund</u>: CDD is requesting a commitment of \$2,500,000 to add to the Homeownership Resale Fund for use in repurchasing, rehabbing, and recapitalizing affordable homeownership units for sale to new homebuyers;
- Adjournment

344 Broadway Cambridge, MA 02139 Voice: 617 349-4600 Fax: 617 349-4669 TTY: 617 349-4621 www.cambridgema.gov

Members of the public can provide written comments to the Affordable Housing Trust by email sent to <u>affordablehousingtrustcomment@cambridgema.gov</u>, or by delivery to the CDD office, by 5:00 p.m. the day before the meeting.