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June 30, 2023

Trustees

Counselors at Law Michael J. Puzo Edward Notis-McConarty Stephen W. Kidder Arthur B. Page Joan Garrity Flynn Nancy B. Gardiner Kurt F. Somerville Teresa A. Belmonte Brian C. Broderick Nancy E. Dempze Joseph L. Bierwirth, Jr. Dennis R. Delaney Mark B. Elefante Johanna W. Schneider John J. Siciliano Sarah M. Waelchli M. Bradford Bedingfield Charles R. Platt Ryan P. McManus Kevin M. Ellis

> Michael E. Porter John M. Stephan Eleanor A. Evans Jennifer Grace Miller Donna A. Mizrahi Paul M. Cathcart, Jr.

Robert T. Leahy Steven L. Mangold Meaghan E. Borys Keirsa K. Johnson Leni B. Nulsen* Emma Wright Cody A. Zane Clinton R. Prospere Shannon M. Nelson Dylan S. O'Sullivan

Lawrence T. Perera Frederic J. Marx R. Robert Woodburn Thomas L. Guidi Diane C. Tillotson Charles Fayerweather

*Not Admitted in MA

BY HAND AND EMAIL (sjoseph@cambridgema.gov)

Swaathi Joseph Community Development Department Zoning and Development Division 344 Broadway, Third Floor Cambridge, MA 02139

Re: Application for Amendment to Special Permit PB#118
- 195 Binney Street

Dear Swaathi:

On behalf of Equity Residential in connection with the abovereferenced special permit amendment application, enclosed for filing are the following:

- Three original printed Special Permit Application forms with original signatures
- Ten hard copies of the Narrative Volume (there are no graphic volumes or appendices being submitted in support of this application)
- A check in the amount of \$150 payable to the City of Cambridge.

I am simultaneously transmitting a copy of all application materials, previously deemed complete by CDD, by email.



Swaathi Joseph June 30, 2023 Page 2

Please let me know if you have any questions regarding these materials. Thank you for your time and assistance in moving this matter forward.

Very truly yours,

Johanna W. Schneider

Enclosures

cc: Dan Egan (e/encl.) (via email)

566 City of C	ambridge	REMITTANCE ADVICE CK DATE:	06/29/23 CHECK N	IO.: 102261
INVOICE DATE	INVOICE NUMBER	DESCRIPTION	MATTER#	AMOUNT
06-29-23	195 Binney Street	FF - Permit Application - Equity Residential	14312-006	150.00
			TOTAL:	\$150.00

HEMENWAY & BARNES LLP 75 STATE STREET BOSTON, MA 02109-1466

RBS Citizens, N.A. Providence, RI

102261

2110

PAY

One Hundred Fifty and 00/100 Dollars

06/29/23

NET AMOUNT

\$150.00

TO THE ORDER OF City of Cambridge

SIGNATURE HAS A COLORED BACKGROUND . BORDER CONTAINS MICROPRINTING

||*OO 10 2 26 1||* || 21 10 70 1 7 5|| 110 78 25 7 30||*



CITY OF CAMBRIDGE, MASSACHUSETTS

PLANNING BOARD

CITY HALL ANNEX, 344 BROADWAY, CAMBRIDGE, MA 02139

COVER SHEET

In accordance with the requirements of the City of Cambridge Zoning Ordinance, the undersigned hereby petitions the Planning Board for one or more Special Permits for the premises indicated below.

Parcel Address(s):	195 Binney Street								
Base Zoning District(s):	Industry A-1								
Overlay Zoning District(s):	n/a								
Applicant Name:	Equity Residential								
Applicant Address:	3 Center Plaza, 3d Floor, Boston, MA 02108								
Contact Information:	Johanna Schneider	617-	557-9723						
	Name jschneider@hembar.com Email Address		Telephone #						
	responsible for seeking all necessary granted if it is not specifically requeste								
	ermit(s) (with reference to zoning sect	ion numbers):							
Zoning Section	Requested Special Permit								
	Amendment to PB #118 Amendment to PB-118 to update PB-118, PB-189 & PB-303 to le existing garage at 303 Third	ease up to 2	250 spaces in the						
Denote other City of Camb	ridge Board/Commission Review Need	ed:							
☐ Board of Zoning Appeal	(Variances) Conservation Commiss	ion	☐ Historical Commission						
Denote applicable Commit	tee Review and Public Outreach:								
☐ Central Square Advisory	Committee	ry Committee	☐ Community Meeting(s)						
Da 26		5/6/22							
Signature of Applicant	[Date							
CITY OF CAMBRIDGE	, MA • PLANNING BOARD • SP	ECIAL PERA	MIT APPLICATION						

Project Address: 195 Binney Street	Date: 9	7/1/23					
To be completed by the Property Owner:							
I hereby authorize the following Applicant:	Equity Residential						
	3 Center Plaza, 3d Floor, Bo	ston, MA 02108					
to apply for a special permit for:							
on premises located at:	195 Binney Street						
for which the record title stands in the name of: ASN Worthington Place LLC							
whose address is:	c/o Equity Residential, Tow North Riverside Plaza,	Suite 400, Chicago, IL 60606					
by a deed duly recorded in the:							
Registry of Deeds of County: ^N	Aliddlesex Book: 46575	Page: ²⁶⁸					
OR Registry District of the Land Court, Certificate No.:	Book:	Page:					
MAR							
o be completed by Notary Public:							
Commonwealth of Massachusetts, County of	Suffolk						
The above named Daniel Egan	personally appeared before m	e,					
on the month, day and year May 9, 2023	and made oath that the above	statement is true.					
Notary: Wish gr	W C						
My Commission expires: June 1, 2020	1						
Notar Massa My Commi	E TORRES y Public chusetts ssion Expires 1, 2029						

Project Address: 195 Binney Street

Date:

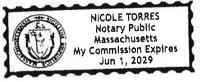
	Existing	Allowed or Required (max/min)	Proposed	Permitted
Lot Area (sq ft)	45,622			
Lot Width (ft)	217' - 6"	50' min		
Total Gross Floor Area (sq ft)	275,296			
Residential Base				
Non-Residential Base				
Inclusionary Housing Bonus				
Total Floor Area Ratio	2.5	3.0		
Residential Base				
Non-Residential Base				
Inclusionary Housing Bonus				
Total Dwelling Units	186	0		A COLUMN
Base Units				14,5386
Inclusionary Bonus Units				
Base Lot Area / Unit (sq ft)				
Total Lot Area / Unit (sq ft)				
Building Height(s) (ft)	88	70		We died
Front Yard Setback (ft)	0	0		
Side Yard Setback (ft)	0	О		
Side Yard Setback (ft)	0	0		
Rear Yard Setback (ft)	1.8	0		
Open Space (% of Lot Area)	5%	0		1,162
Private Open Space				
Permeable Open Space				100 mm 100 mm
Other Open Space (Specify)				
Off-Street Parking Spaces	106		106¹	
Bicycle Parking Spaces				
Loading Bays	1			

Use space below and/or attached pages for additional notes:

Except for number of off-street parking, all dimensional information set forth above refers to the multifamily residential building and lot located at 195 Binney Street and is based on the Dimensional Form under prior zoning as approved by the BZA in conjunction with relief granted in 1996 (BZA#7311).

¹ Parking spaces within the 195 Binney Street garage will be shared between the 195 Binney Street and 249 Third Street residential projects.

OWNERSHIP CI	ERTIFICATE		
Project Address:	195 Binney Street	Date	5/4/23
To be completed	by the Property Owner:		
l hereby autl	norize the following Applicant:	Equity Residential	
	at the following address:	3 Center Plaza, 3d Floor,	Boston, MA 02108
to	apply for a special permit for:	Amendment to PB #118	
	on premises located at:	195 Binney Street	
for which the reco	ord title stands in the name of:	ASN Worthington Place	LLC
	whose address is:	c/o Equity Residential, Tow North Riverside Pl	aza, Sulte 400, Chicago, IL 60606
by a deed duly reco	rded in the: Registry of Deeds of County: ^N	vilddlesex Book: ⁴⁶⁵⁷⁵	Page: ²⁶⁸
<i>OR</i> Regis	stry District of the Land Court, Certificate No.:	Book:	Page:
Signature of Propo	erty Owner (If authorized Trust	ee, Officer or Agent, so identify)	
To be completed by			
Commonwealth of	Massachusetts, County of	Suffolk	
The abo	ve named Daniel Eger	nersonally appeared befo	re me,
on the month, day	and year May 9, 202	3 and made oath that the a	oove statement is true
I	Notary: <u>Nicole</u>	danes	
My Commission e	expires: June 1, 20	Lavres	



Project Address: 195 Binney Street Date:

The Applicant must provide the full fee (by check made to City of Cambridge) with the Special Permit Application. The required fee is the larger of the following amounts:

- (a) The fee is ten cents (\$0.10) per square foot of total proposed Gross Floor Area noted in the Dimensional Form.
- (b) The fee is one thousand dollars (\$1,000.00) if Flood Plain Special Permit is sought as part of the Application and the amount determined above is less than \$1000.
- (c) The fee is one hundred fifty dollars (\$150.00) if the above amounts are less than \$150.

Fee Calculation

SPECIAL PERMIT FEE Ente	er Largest of (a), (b), and (c):	150.00
(c) Minimum Special Permit fee	:	150.00
(b) Flood Plain Special Permit fee	i	1000.00
(a) Proposed Gross Floor Area (SF) in Dimensional Form	: × \$0.10 =	

195 Binney Street – Application for Amendment No. 2 to Special Permit PB #118

I. <u>Introduction</u>

Equity Residential ("EQR") owns three residential properties in the Kendall Square neighborhood: 303 Third Street, 195 Binney Street, and 249 Third Street. In 2015, the Planning Board approved an Amendment to Special Permit PB #118, reducing the required parking ratio at 195 Binney Street from 1.0 to 0.7, and allowing a pooled parking arrangement whereby residents of the newly developed 249 Third Street could park in the existing 195 Binney Street parking garage and, if necessary, residents of 195 Binney Street could park in the existing garage at 303 Third Street.

In approving an amendment to PB #118 (and in companion approvals for the 303 Third Street and 249 Third Street projects), the Board acknowledged that the properties' proximity to public transportation and the demographics of their residents limit the demand for parking spaces within the existing below-grade garages. Since 2015, parking demand across the three properties has continued to decline. This is most pronounced in the garage at 303 Third Street, which, even with the pooled parking arrangement, has approximately 300 empty parking spaces on a daily basis. At 195 Binney Street, there are 186 residential units, but only 72 parking spaces within the garage are leased to residents, which represents a parking ratio of 0.38 spaces per unit. Submitted herewith as **Exhibit A** is a parking utilization study for the three properties.

II. Proposed Parking Arrangements

A. Volpe Exchange Project Long Term Arrangement

EQR and Massachusetts Institute of Technology (MIT) have executed an option agreement pursuant to which, beginning no sooner than January 1, 2026, the parties would enter into a long-term lease pursuant to which MIT would lease up to 250 parking spaces in EQR's 303 Third Street garage, which abuts the MIT's Volpe Exchange Project (being the same project as defined in that certain PUD Special Permit PB #368, the "MIT Special Permit"). The proposed agreement (the "Volpe Parking Agreement") would allow the Volpe Exchange Project to use existing underutilized parking spaces in the immediate area rather than building a corresponding amount of new parking spaces at the Volpe Exchange Project site, ¹ and will

¹ The MIT Special Permit specifically provides that MIT "may enter into a lease, license or other occupancy agreement to use existing parking spaces in the below-grade parking garage situated below the residential condominium buildings at 285 and 303 Third Street" and if such arrangement is made, "the number of parking spaces provided [at the Volpe Exchange Project site] shall be reduced by a commensurate number of spaces without the need for further review or approval by the Planning Board."

permit EQR to put a significant number of unutilized parking spaces to productive use.² The Volpe Parking Agreement is contingent upon the parties obtaining necessary zoning relief for the proposed parking arrangement. MIT's use of the spaces in the 303 Third Street garage is already permitted under the terms of the MIT Special Permit.

B. BXP Interim Parking Arrangement

In 2021, Boston Properties (BXP) received approval of an amendment to its Infill Development Concept Plan special permit (PB #315), pursuant to which a new Eversource electrical substation will be constructed at 290 Binney Street, the location of BXP's so-called Blue Garage, a 1,136 space parking garage that served occupants and visitors to the MXD District. Per the approved development plan, demolition of the Blue Garage is currently underway and below grade parking will ultimately be constructed beneath new commercial buildings to be developed by BXP.

Because MIT will not be occupying spaces within the 303 Third Street Garage until January 2026, at the earliest, for at least the next few years, the underutilized spaces will be available to serve other uses. BXP and EQR are in the process of negotiating an agreement pursuant to which BXP would lease up to 250 parking spaces within the 303 Third Street garage on an interim basis to serve occupants of the buildings previously served by the Blue Garage (105 Broadway, 115 Broadway, 125 Broadway, 250 Binney Street and 300 Binney Street), during the construction of the BXP project. Under such agreement, BXP would lease the 303 Third Street garage spaces until such time as MIT requires such spaces to serve the Volpe Exchange Project.³

III. Proposed Permit Modification

To properly align the three EQR properties' parking requirements with actual demand — and, in turn, create legal capacity for the 250 unused parking spaces at 303 Third Street to be used by BXP on an interim basis and by the Volpe Exchange Project on a long term basis — EQR is seeking a reduction in the required parking ratio for each of its three Kendall Square properties. Specifically with respect to 195 Binney, EQR requests that Special Permit PB #118 be amended so as to reduce the required parking ratio from 0.7 to 0.40 spaces per unit.⁴

² This arrangement was acknowledged and strongly supported by TP&T staff in a July 15, 2021 memorandum to the Board, attached as Appendix C to the MIT Special Permit.

³ It is contemplated that MIT will provide EQR with at least 180 days' notice of its intention to occupy the spaces and that EQR will provide BXP 180 days' notice of termination of the interim use of the spaces.

⁴ Per amendments to Section 6.000 of the Ordinance, a special permit is not required for this proposed reduction. *See* Ordinance No, 2022-5.

The findings set forth in Special Permit PB#118 remain unchanged by the proposed reduction in the parking ratio for 195 Binney. The reduced parking ratios across EQR's Kendall Square portfolio and resultant creation of parking capacity at the 303 Third Square for the Volpe Exchange Project in the long term will allow the use of existing underutilized parking spaces in the immediate area rather than building new parking spaces at the Volpe Exchange Project site (which will reduce the detrimental effects of traffic congestion, noise and emissions from construction vehicles and equipment). In the short term, creating legal capacity for BXP to use underutilized spaces in the 303 Third Square garage will support the MXD Substation Development, which will bring much needed infrastructure upgrades to Kendall Square.

The updated pooled parking arrangement between 249 Third Street, 195 Binney Street and 303 Third Street is reflected in the summary attached hereto as **Exhibit B**.

EXHIBIT A

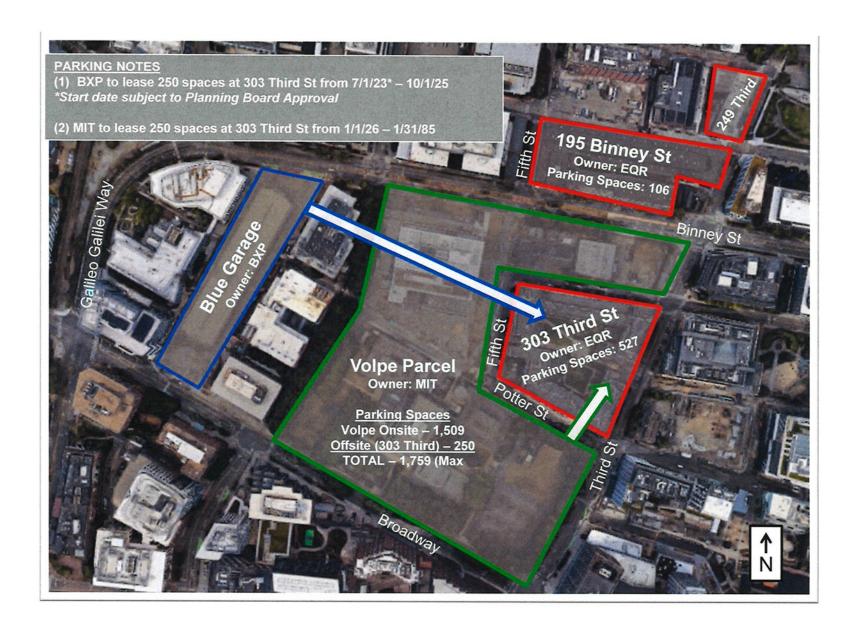
	303 Third		195 Binney		249 Third St	
	Current	<u>Proposed</u>	Current	Proposed*	Current	Proposed
Onsite Parking Spaces [A]	527	527	120	106	0	0
Onsite Units [B]	482	482	186	186	84	84
OnsiteRequired Parking Ratio [C]	0.70	0.40	0.65	0.40	0.70	0.35
Onsite Minimum Required Parking Spaces [B*C]	338	193	130	74	59	29
Required Onsite Spaces	338	193	120	74	0	0
Required Offsite Spaces	0	0	0	0	59	29
Offsite Parking Users	59	0	59	29		
Total Required Parking Spaces [D]	397	193	189	103		
Shortage/Surplus Spaces [A-D]	130	334	-69	3		
Current Parking Ratio	0.70		0.70		0.70	
Proposed Parking Ratio		0.40		0.40		0.35

Footnotes:

^{*} Per feedback from TPT, 195 Binney St Parking Space count now only includes Garage Spaces. Street parking spaces privately owned by EQR on Rogers St are no longer included in parking space count.

EXHIBIT B

303 Third St - Parking Allocation Map



Kendall Square – Proposed Shared Parking Agreement

Parker Origin	Licensee	Parker Destination	Licensor	Lease Start*	Lease Termination	Lease Duration (Yrs)	Extension Options	# of Parking Spaces Leased	Type of Parking	Notes
Blue Garage (135 Broadway)	ВХР	303 Third St	EQR	7/1/2023	10/1/2025 ⁴	2.4	Yes ¹	250	Monthly	BXP will relocate cars from the Blue Garage to 303 Third St during the construction of 135 Broadway.
Volpe Parcel (Address TBD)	MIT	303 Third St	EQR	1/1/2026 ³	12/31/2085	60.0	Yes ²	250	IVIONINIV	Permanent parking for Volpe users to be provided at 303 Third St.

^{*} Subject to Planning Board approval

¹ BXP has the right to extend the lease during construction of the Replacement Garage.

² MIT lease is for 60 years and includes extension options for an additional 39 years.

³ MIT lease will commence sometime between 2026-2033 at the discretion of MIT (subject to development progress / phasing)

⁴ EQR possesses a termination right (90 day notice). EQR will terminate the BXP lease once MIT provides notice of their lease commencement.

Kendall Square – Proposed Shared Parking Agreement

Parking Facility and Users	Total Parking	Units	Leased Parking Spaces 3	Proposed			
r driving r denity and osers	Spaces	Offics		Required Spaces	Leased Spaces	Spaces/Unit	"Excess" Spaces
195 Binney St	106 ⁵						
195 Binney St 249 Third St		186 84	72 23	74 (Min) 29 (Min)		0.40 0.35	
Subtotal	106	270		103		0.38	3 1
303 Third St <i>303 Third St</i>	527	482	250	193 (Min)		0.4	
BXP Blue Garage (135 Broadway) 4		N/A		N/A	250	N/A	
MIT (Volpe Parcel) *		TBD		250 (Max)	250	**	
Subtotal	527	482		443			842

^{*} Volpe shared parking agreement with EQR is for a maximum of 250 parking spaces in the 285 / 303 Third St garage.

^{**} To be used by Volpe resident, or non-residents, subject to the Volpe Planning Board Special Permit

¹ Excess spaces can be used by 195 Binney or 249 Third Street building

² 84 Excess spaces at 303 Third can be used by 285/303 Third Street, 195 Binney, or 249 Third St

³ Spaces currently leased to EQR residents, as of August 2022

⁴Temporary parking lease for 250 spaces between EQR and BXP during construction of parking facilities at 135 Broadway

⁵ These are the garage spaces only at 195 Binney, and do not include EQR's private street parking spaces on Rogers St