

Massachusetts Institute of Technology Investment Management Company

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April 27, 2023

Ms. Mary T. Flynn, Chair City of Cambridge Planning Board 344 Broadway Cambridge MA 02139

Via Email

Reference: Request for Minor Amendment 2 Related to the Extension of Special Permit (PB

#368, as amended to date, the "Special Permit") for the MIT Volpe Redevelopment

(the "Project"), Cambridge, MA

Dear Chair Flynn and Members of the Board:

The Massachusetts Institute of Technology (the "Applicant") respectfully requests a Minor Amendment to the Special Permit to extend the time period to exercise the right to start construction. In the Planning Board Notice of Decision dated September 28, 2021, the Project was granted an extension to commence construction by September 28, 2023. Pursuant to Section 12.41 of the Cambridge Zoning Ordinance and Conditions 5.a. and 18 of the Special Permit, we now request the Planning Board grant an additional 12-month extension to exercise the right to start construction by September 28, 2024. As set forth in the Special Permit, the Planning Board is expressly permitted to approve such an extension as a Minor Amendment.

Since the Special Permit was granted, MIT has significantly advanced the project toward construction. Given the complexity of the project, MIT's permitting approval and project progress to-date and the fact that MIT has not yet received the title to the land, MIT respectfully requests that the Planning Board find good cause for an extension and grant a Minor Modification to extend the time period for the commencement of construction for an additional year.

We look forward to the opportunity to meet with the Board to discuss this request. Thank you for your consideration. Thank you.

Very truly yours,
MASSACHUSETTS INSTITUTE OF TECHNOLOGY

—DocuSigned by:

Michael Own

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Michael Owu, Authorized Signatory, Vice President of MIT Investment Management Company and not individually

