

Cambridge Retirement Board Meeting

**Sheila Tobin Conference Room
125 CambridgePark Drive, Suite 104
Cambridge, MA 02140**

**Monday, 1/5/2026
11:00 AM - 3:00 PM ET**

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is:

<https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnINdz09>

1. Eastern Bank

Denis Sheahan, CEO and David Rosato, CFO will appear in-person to make their annual presentation from Eastern Bank.

2. Minutes

Vote to consider the regular minutes of the meeting held on December 1, 2025.

Vote to consider the executive session minutes of the meeting held on December 1, 2025.

Vote to consider the minutes of the investment review meeting held on December 4, 2025.

3. Warrants

Vote to consider payment of warrant #24/2025 in the amount of \$10,270,732.37 and warrant #1/2026 in the amount of \$264,692.11.

4. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Cheryl Anselmo, Respiratory Therapist, Cambridge Health Alliance with thirty-one years, ten months;

Luis Collazo, Patrol Officer, Police Dept. with thirty-four years, seven months;

Sherry Collazo, Mental Health Worker, Cambridge Health Alliance with twenty-one years, eleven months;

Brian Corr, Executive Director, Peace Commission with seventeen years, two months;

Brian Gover, Chief of Operations, Fire Dept. with thirty-five years, six months;

Michael Gravel, Inventory Coordinator, Cambridge Health Alliance with sixteen years, seven months;

Lisa Macklin, Network Operations Supervisor, Cambridge Health Alliance with thirty-two years, seven months;

William Monaghan, Carpenter, Dept. of Public Works with fifteen years, eight months;

Joseph Rivera, Family Liaison, School Dept. with fifteen years, three months;

Kimberly Sansoucy, Executive Director, Women's Commission with nineteen years, five months;

George Tavares, Detective, Police Dept. with twenty-seven years, seven months;

Ellen Thompson, Program Manager, Human Services with thirty-two years, seven months.

5. Redeposits / Make-up / Liability

Vote to consider the make-up of contributions for:

1. Nilofar Jhalodwala, 0 Years, 8 Months pro-rated

Vote to consider the redeposit of refunds for:

1. Karelyn G Bonilla, 3 Years, 3 Months
2. Allison A Crosbie, 2 Years, 2 months

6. Make-up of Missed Contributions

Vote to consider mandatory payroll withholding and a waiver of interest to recoup missed deductions from two employees.

7. Refund Applications

Vote to consider three refund applications submitted in December.

8. Accidental Disability Application - Dawna Creighton

Vote to consider the Accidental Disability application filed by Dawna Creighton, a Registered Nurse at Cambridge Health Alliance. Ms. Creighton is represented by Attorney Morgan Gray who will appear remotely.

9. Involuntary Superannuation - Evelyn Kantor-Lugo

Vote to consider the involuntary Superannuation application filed by the Police Dept. on behalf of Evelyn Kantor-Lugo, a Patrol Officer. Ms. Kantor-Lugo will be represented by Attorney Jess Megee, who will appear remotely. Elizabeth Dias will appear to represent the Police Dept.

10. Accidental Disability Benefit - Richard McGregor

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Richard McGregor, a Supervisor in the Dept. of Public Works. Mr. McGregor is represented by Attorney Thomas Gibson, who will appear remotely.

11. Accidental Disability Benefit - Donald Johnson

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Donald Johnson, a Firefighter. Mr. Johnson is represented by Attorney Neil Rossman, who will appear remotely.

12. Investment Consultant RFP

Vote to consider evaluation of five candidates to serve as the system's investment consultant.

13. Legal Contract - Sacco & Collins

Vote to consider the draft contract with Sacco & Collins to provide backup legal services to the Board.

14. Section 100 Retroactive COLA

Vote to consider any further action in response to PERAC's instruction to pay a retroactive COLA to Section 100 beneficiaries.

15. PERAC Memos

PERAC Memo #33 re: Violent Act Injury Disability - Recent Legislative Changes
PERAC Memo #34 re: Proposed Amendment to Electronic Signature Regulations
PERAC Memo #35 re: 2025 Disability Data Changes

16. Old Business

17. New Business

The Board may discuss items which were unanticipated at the time that the agenda was created.

18. Executive Session

19. Chairman's Report

20. Executive Director's Report

21. FYI

List of Retirees who Died in December 2025

Appropriation Memo for FY 2027

Correspondence from Aberdeen re: Following Up from Annual Meeting

RhumbLine Performance History of S&P Equal Weighted index vs. S&P Cap Weighted index

Correspondence from Fidelity re: Broad Market Duration Manager Update

Correspondence from Hancock Timber & Farmland Fund re: December Update

Correspondence from Intercontinental re: Redemption Queue

MetLife Investment Management Completes Acquisition of PineBridge Investments

Correspondence from UBS re: Secondary Transaction and Fee Savings Program

September Financials: General Ledger, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Bank Reconciliation