

# Cambridge Retirement Board Meeting

Sheila Tobin Conference Room  
125 CambridgePark Drive, Suite 105  
Cambridge, MA 02140

Tuesday, 7/7/2026  
11:00 AM - 3:00 PM ET

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is:

<https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnINdz09>

## 1. Actuarial Valuation

Kathy Riley from Segal Company will review a draft of the system's actuarial valuation, including newly prepared schedules.

## 2. Minutes

Vote to consider the regular minutes of the meeting held on June 8, 2026.

Vote to consider the minutes of the investment review meeting held on June 15, 2026.

## 3. Warrants

Vote to consider payment of warrant #12 in the amount of \$10,639,408.18 and warrant #13 in the amount of \$2,238,805.09.

## 4. Superannuations

Vote to consider the Superannuation retirement applications submitted by:

Alice Bikofsky, Standardized Testing Coordinator, School Dept. with twenty-nine years;

Elaine Delaney, Clerk, School Dept. with fifteen years, seven months;

Debra Dowd, Paraprofessional, School Dept. with thirty years, one month;

Diane Gengo, Clinical Nurse Educator, Cambridge Health Alliance with thirty-seven years;

Karen Penrose, Assistant Manager, Cambridge Housing Authority with seventeen years, one month.

## 5. Redeposits / Make-up / Liability

(There are no requests for make-up or redeposit which require approval this month.)

## 6. Refund Applications

Vote to consider sixteen refund applications submitted in June.

## 7. Executive Session Minutes

Vote to consider the executive session minutes of the meeting held on June 8, 2026.

Vote to consider the executive session minutes of the meeting held on June 8, 2026 as redacted for public release.

## 8. Involuntary Accidental Disability Application - Steven Sharkey

Vote to consider the Accidental Disability application filed by the City on behalf of Steven Sharkey, Construction Inspector in the Water Department. Mr. Sharkey is represented by Attorney Brian Sullivan, who will appear in person. The City will be represented by Attorney Michael Costello, who will appear in person.

**9. Accidental Disability Application - Victor Clarke**

Vote to consider the Accidental Disability application filed by Victor Clarke, a Lieutenant in the Fire Dept. Mr. Clarke is not represented by an attorney.

**10. Policy on Workers Compensation Settlements**

Vote to consider adoption of a policy on settlements in Workers Compensation claims.

**11. PERAC Memos**

(There were no PERAC Memos issued in June.)

**12. Old Business**

**13. New Business**

The Board may discuss items which were unanticipated at the time that the agenda was created.

**14. Executive Session**

**15. Chairman's Report**

**16. Executive Director's Report**

**17. FYI**

List of Retirees who Died in June 2026

Segal Research Outlook re: SpaceX IPO

PERAC 2025 Investment Report

Correspondence from PERAC re: Legislative Matters

Correspondence from PERAC re: Medical Panel Documents

Correspondence from PERAC re: Cyber Attacks

2026 Administrative Budget

Eastern Bankshares to Join S&P SmallCap 600 Index

Correspondence from JP Morgan re: New Capital Fee Credit Program

Correspondence from Mass Retirees Association re: Pension Fund Investment Practices

Correspondence from PTG re: Ongoing Litigation

March Financials: General Ledger, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Bank Reconciliation