

# **Cambridge Retirement Board Meeting**

**Sheila Tobin Conference Room  
125 CambridgePark Drive, Suite 104  
Cambridge, MA 02140**

**Monday, 8/11/2025  
11:00 AM - 4:00 PM ET**

Pursuant to Chapter 2 of the Acts of 2023 adopted by Massachusetts General Court and approved by the Governor, the Cambridge Retirement System is authorized to use remote participation at meetings of the Board. This will be a hybrid meeting, held in-person at 125 CambridgePark Drive and also via videoconference. The link to join the videoconference is:

<https://zoom.us/j/3881768511?pwd=RWkrVmRJMnhEM0pKS0xwckFFdnINdz09>

## **1. Minutes**

Vote to consider the regular minutes of the meeting held on July 7, 2025.

Vote to consider the executive session minutes of the meeting held on July 7, 2025.

## **2. Warrants**

Vote to consider payment of warrant #14 in the amount of \$10,098,854.22 and warrant #15 in the amount of \$472,169.01.

## **3. Superannuations**

Vote to consider the Superannuation retirement applications submitted by:

Keith Albert, Patrol Officer, Police Dept. with thirty-two years, three months;

John Bouzan, Engineer, Cambridge Health Alliance with nineteen years, nine months;

Elizabeth Cani, Pathologist Assistant, Cambridge Health Alliance with eleven years, ten months;

Jean Clement, Radiology Technologist, Cambridge Health Alliance with nineteen years, eight months;

Susan Cyr, Paraprofessional, School Dept. with thirty-two years;

Jean Desane, Housekeeper, Cambridge Health Alliance with twenty-four years, two months;

Sheila Dixon, Central Processing Supervisor, Cambridge Health Alliance with seventeen years, eleven months;

Migdalia Garcia, Paraprofessional, School Dept. with twenty-six years, ten months;

Janice Gillis, Staff Nurse, Cambridge Health Alliance with thirty-three years, five months;

Reem Jabr, Registered Dietitian, Cambridge Health Alliance with eleven years, three months;

Gladys Martinez, Senior Clerk/Typist, Police Dept. with forty-two years, three months;

Joseph Murphy, Lieutenant, Police Dept. with twenty-eight years, two months;

Ines Tomeu, Public Information Officer, City Manager's Office with twenty-six years, one month.

## **4. Redeposits / Make-up / Liability**

Vote to consider the make-up of contributions for:

1. Hiwot T Bekele, 8 Months Pro-Rated

2. David P Collins, 4 Months Pro-Rated

3. Valarie P Hammond, 1 Year, 9 Months Pro-Rated

4. Kenyatta P Harris, 1 Month Pro-Rated, Requesting Acceptance of Liability

5. Michael J Hinds, 2 Months Pro-Rated

- 6. Tenzin Kunchok, 1 Month
- 7. Carol A Robbins, 1 Year, 2 Months Pro-Rated

#### **5. Refund Applications**

Vote to consider 13 refund applications submitted in July.

#### **6. Accidental Disability Benefit - Andrew Mello**

Vote to consider the reports of the medical panel in the Accidental Disability application filed by Andrew Mello, a Lieutenant in the Fire Dept. Mr. Mello is represented by Attorney Leigh Panettiere, who will appear remotely.

#### **7. Legal Services RFP**

Vote to consider issuance of an RFP for legal services and a process for a transition to new legal counsel.

#### **8. PERAC Memos**

PERAC Memo #21 re: FY2026 Budget and the Definition of Wages in Chapter 32

PERAC Memo #22 re: Fraud Alert

PERAC Memo #23 re: Cost of Living Increase for Supplemental Dependent Allowance Paid to Accidental Disability Retirees and Accidental Death Survivors

PERAC Memo #24 re: Reinstatement to Service under G.L. c. 32 Sec. 105

#### **9. Old Business**

#### **10. New Business**

The Board may discuss items which were unanticipated at the time that the agenda was created.

#### **11. Executive Session**

#### **12. Chairman's Report**

#### **13. Executive Director's Report**

#### **14. FYI**

List of Retirees who Died in July 2025

Correspondence from Nicholas Arancio

PERAC Emerging Issues Forum agenda - September 17, 2025

Segal Marco Preliminary Analysis of Investment Performance - June 30, 2025

Bernstein Litowitz Berger & Grossman Portfolio Monitoring Report - 2Q 2025

Campbell Global summary of executive order on American timber production

Eastern Bankshares dividends

Correspondence from IFM re: Swift Current Energy

Correspondence from PTG re: Legal Update

Correspondence from JP Morgan re: Fee Credit Program Extension

April Financials: General Ledger, Trial Balance, Adjustments, Cash Disbursements, Cash Receipts, Wire Transfers, Bank Reconciliation