



NOTICE OF PUBLIC MEETING

Pursuant to the Massachusetts Open Meeting Law, M.G.L. c. 30A, §§ 18-25, notice is hereby given of a meeting of the Cambridge Redevelopment Authority (CRA). CRA public meetings are being held in a hybrid format in accordance with the spending bill signed into law by Governor Healey on March 29, 2023, which among other things, extends the expiration of the provisions pertaining to the Open Meeting Law to March 31, 2025.

Members of the public can participate in meetings in-person, online or by telephone as provided below. Additionally, members of the public may provide comments on proposed agenda items by 5:00 P.M. the day of the meeting to planning@cambridgeredevelopment.org.

Regular Board Meeting Wednesday, May 10, 2023 at 5:30 PM

In-Person Meeting Location

**The Foundry Building
101 Rogers Street
Cambridge MA, 02142**

Remote Participation

Participate via Zoom Link:

<https://us02web.zoom.us/j/85914880503?pwd=cVljY1REZUdzeGkzMEx3TWY2MTIXUT09>

or join via phone at 1-301-715-8592

Webinar ID: 859 1488 0503 Passcode: 523303

MEETING AGENDA *

The following is a proposed agenda containing the items the Chair of the CRA reasonably anticipates will be discussed at the meeting:

Call Roll

Public Comment

Minutes

1. Motion: *To accept the minutes of the Regular Meeting of the Board on April 12, 2023**

Communications

2. Written communications received since the publication of this meeting notice.

Administrative Actions

3. Staff Program Report (Vangel)*
4. Quarterly Financial Report (Shore)*

5. Business Checking Account Activities (Evans)

Draft Motion: *Instructing the Executive Director to initiate a procurement process in accordance to Chapter 30B seeking a new bank institute to handle the CRA's general checking account and related business banking activities.*

Projects and Programs

6. Civil Complaint regarding a 5-foot strip of land at 11-13 Marcella Street (Evans)*

Draft Motion: *Authorize the Executive Director to enter into an agreed-upon judgment regarding 11-13 Marcella Street with the plaintiffs of Civil Action No. 22 MISC 000333, as a means to resolve the CRA's involvement in the matter related to the expired Wellington-Harrington Urban Renewal Project.*

7. 75 Ames Street M-1 Expansion (Cobb)*

Draft Motion: *Authorizing the Chair to execute a Certificate of Completion for the expansion of 75 Ames Street by the Broad Institute within Kendall Square Urban Redevelopment Plan.*

8. 2023 Forward Fund Program Proposal (Levering)*

Draft Motion: *Authorizing the Executive Director to initiate a new capital grant cycle of the Forward Fund for grants up to \$100,000 to nonprofit organizations, consistent with the program outline described by staff, and to approve a budget amendment of \$400,000 to administer this program.*

9. Strategic Plan Final Approval (Vangel)*

Draft Motion: *Approving the 2023 Strategic Plan*

Other Business

At 7:30 PM, the Board will enter into Executive Session to discuss real estate negotiations including matters related to leasing of the Foundry Building office space and the purchase of property for affordable home ownership redevelopment.

Motion: To enter into Executive Session to consider terms of potential real estate transactions for the Foundry Building at 101 Rogers Street, and to review property acquisition options for the development of affordable homeownership units.

If the Board has concluded all of the business set forth on the regular agenda by the starting time of the Executive Session, the Board will not reconvene in open session thereafter.

Adjournment of CRA Board Meeting

* CRA Board packet of supporting materials posted at:

www.cambridgeredevelopment.org/next-meeting/

Upcoming Regular CRA Board Meeting: 5:30 PM on June 21, 2023