

CITY OF CAMBRIDGE

HOUSING STABILIZATION PROGRAM

The Housing Stabilization Program provides up to 4 months of financial assistance to individuals and families in Cambridge who are experiencing housing instability due to the economic impact of COVID-19.



**WANT TO APPLY? VISIT
WWW.CAMBRIDGEMA.GOV/HOUSING FUND
OR CALL US AT 617-349-9797.**

This program will subsidize eligible households whose rent, condominium fees, or cooperative carrying charges are more than 40% of their income.

To be eligible for the COVID-19 Housing Stabilization Program:

- Applicants must be Cambridge residents.
- Applicants must be Cambridge Tenants or Owners of a limited equity co-op or a home purchased subject to long term affordability restrictions administered by the City or other public agency. Since mortgage holders can apply for a forbearance, these funds will assist only with condominium or cooperative carrying charges.
- Applicants' total household income must be at or below 80% of the Area Median Income (AMI) at the time of application (\$67,400 for a 1 person household, \$77,000 for a 2 person household, \$86,650 for a 3 person household, \$96,250 for a 4 person household, \$103,950 for a 5 person household).
- Applicants must demonstrate that their housing costs (condo fee, cooperative carrying charge, or rent) are more than 40% of their gross household income, at the time of application.

For additional information on submitting applications to the Housing Stabilization Program, visit www.cambridgema.gov/housingfund or call us at 617-349-9797.

The City is committed to identifying new resources to help residents and businesses navigate this difficult time. For more information and to sign up to receive updates on COVID-19, please visit the City's dedicated information page: <https://www.cambridgema.gov/covid19>.