

**City of Cambridge**  
**Section 457 Voluntary Deferred Compensation Deduction Form**  
**2026**

Employee Name \_\_\_\_\_  
Social Security Number (last 4 digits) \_\_\_\_\_  
Department \_\_\_\_\_

Plan	New	Change	Cancel	Add Percentage or Dollar Amount for Weekly Election	
				Pre-Tax	Post-Tax
Voya/ING Regular 457	<input type="text"/>	<input type="text"/>	<input type="text"/>	_____	_____
Voya/ING Over 50 Catch Up	<input type="text"/>	<input type="text"/>	<input type="text"/>	_____	_____
Voya/ING Increased 60-63 Catch Up	<input type="text"/>	<input type="text"/>	<input type="text"/>	_____	_____
Voya/ING "Existing" Catch Up	<input type="text"/>	<input type="text"/>	<input type="text"/>	_____	_____
Empower/Great West Retire Regular 457	<input type="text"/>	<input type="text"/>	<input type="text"/>	_____	_____
Empower/Great West Retire Over 50 Catch Up	<input type="text"/>	<input type="text"/>	<input type="text"/>	_____	_____
Empower/Great Increased 60-63 Catch Up	<input type="text"/>	<input type="text"/>	<input type="text"/>	_____	_____
Empower/Great West Retire "Existing" Catch Up	<input type="text"/>	<input type="text"/>	<input type="text"/>	_____	_____
Met Life/Security First Regular 457	<input type="text"/>	<input type="text"/>	<input type="text"/>	_____	_____
Met Life/Security First Over 50 Catch Up	<input type="text"/>	<input type="text"/>	<input type="text"/>	_____	_____
Met Life/Security First Increased 60-63 Catch Up	<input type="text"/>	<input type="text"/>	<input type="text"/>	_____	_____
Met Life/Security First "Existing" Catch Up	<input type="text"/>	<input type="text"/>	<input type="text"/>	_____	_____

**Contribution Limits for 2026 (Federal Guidelines):**

Regular \$24,500

Over 50 Catch Up \$24,500 + \$8,000 (Total \$32,500)

Increased Catch Up Ages 60-63 \$24,500 + \$11,250 (Total \$35,750)

"Existing" Catch Up \$24,500 + \$24,500 (Total \$49,000) - **must complete backup/worksheet with agent**

**This form only initiates your payroll deductions. Please be sure to set up an account with your selected vendor and make your investment elections online.**

**Your elections will be processed in the next possible payroll cycle.**

Employee Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Human Resources Approval: \_\_\_\_\_ Date: \_\_\_\_\_