

City of Cambridge
Section 457 Voluntary Deferred Compensation Deduction Form
2026

Employee Name _____

Social Security Number (last 4 digits) _____

Department _____

*Add Percentage or Dollar
Amount for Weekly Election*

<u>Plan</u>	<u>New</u>	<u>Change</u>	<u>Cancel</u>	<u>Pre-Tax</u>	<u>Post-Tax</u>
Voya/ING Regular 457	_____	_____	_____	_____	_____
Voya/ING Over 50 Catch Up	_____	_____	_____	_____	_____
Voya/ING Increased 60-63 Catch Up	_____	_____	_____	_____	_____
Voya/ING "Existing" Catch Up	_____	_____	_____	_____	_____
Empower/Great West Retire Regular 457	_____	_____	_____	_____	_____
Empower/Great West Retire Over 50 Catch Up	_____	_____	_____	_____	_____
Empower/Great Increased 60-63 Catch Up	_____	_____	_____	_____	_____
Empower/Great West Retire "Existing" Catch Up	_____	_____	_____	_____	_____
Met Life/Security First Regular 457	_____	_____	_____	_____	_____
Met Life/Security First Over 50 Catch Up	_____	_____	_____	_____	_____
Met Life/Security First Increased 60-63 Catch Up	_____	_____	_____	_____	_____
Met Life/Security First "Existing" Catch Up	_____	_____	_____	_____	_____

Contribution Limits for 2026 (Federal Guidelines):

Regular \$24,500

Over 50 Catch Up \$24,500 + \$8,000 (Total \$32,500)

Increased Catch Up Ages 60-63 \$24,500 + \$11,250 (Total \$35,750)

"Existing" Catch Up \$24,500 + \$24,500 (Total \$49,000) - **must complete backup/worksheet with agent**

This form only initiates your payroll deductions. Please be sure to set up an account with your selected vendor and make your investment elections online.

Your elections will be processed in the next possible payroll cycle.

Employee Signature: _____ Date: _____

Human Resources Approval: _____ Date: _____