Vail Court
Community Meeting

CITY OF CAMBRIDGE
CAMBRIDGE AFFORDABLE HOUSING TRUST
JULY 24, 2017
Cambridge Affordable Housing Trust

Created by the City Council in 1989
Chaired by the City Manager
The mission of the Trust is to expand affordable housing opportunities in Cambridge through:
- Creating new affordable housing
- Preserving existing housing
- Shaping City housing policy
- First-time homebuyer assistance
- Financing affordable housing
- Guiding the redevelopment of City-owned properties designated to become affordable housing
Vail Court – Activity to date

September 2016: property acquired by City
March 2017: public meeting - next steps and ideas future uses
June 2017: public meeting – overview of plan for demolition of existing buildings
June 2017: City Council approves transfer of property to Affordable Housing Trust for the development of low and moderate-income housing
July 2017: public meeting – to listen to ideas for housing uses and development considerations
Tonight’s Meeting

The Trust and the City are listening to comments on:

- Affordable housing needs
- How new housing at Vail Court could best address affordable housing needs
- Building and site design considerations for affordable housing built on the property

Another listening meeting will be held in the Fall.

Public comments will help the Trust determine the type of housing to build and development and design considerations.
Selecting a Developer

The Request for Qualifications (RFQ) will seek information on developer’s qualifications and experience, including:

- Experience and success developing and managing affordable housing
- Development team
- Financial capacity
- Community review plan
Next Steps

August 2017: Buildings to be demolished

Fall 2017: Additional public listening meetings to be hosted by Trust/City and by City Council Housing Committee

Fall 2017: Trust/City determine best housing use and guidelines for new development

Early 2018: RFQ issued to select affordable housing developer
Anticipated Redevelopment Timeline

Spring 2018: Developer selected
Spring through Fall 2018: Developer works with Trust, City, and community on development proposal
Fall 2018 – Summer 2019: Developer assembles needed funding
Fall 2019: Target for construction to begin
Stay involved:

Sign up to be notified of upcoming meetings

Vail Court information, news, and updates can be found on the City’s website at:

www.cambridgema.gov/vailcourt

Further comments, ideas, or questions about Vail Court can be sent to City staff working on the planning and redevelopment at:

vailcourt@cambridgema.gov