VIA EMAIL

Liza Paden Cambridge Community Development Department 344 Broadway, Cambridge, MA 02139

Re: 18-24 Chauncy Street, Cambridge, MA PB #311- April 8, 2016 (the "Decision")

Dear Ms. Paden,

On behalf of Chestnut Hill Realty, this letter serves as a formal request for a one (1) year extension to the above referenced Planning Board Decision.

The reason for this Extension is to finalize the conditions pursuant to the Decision, specifically Number 7 of the Decision section regarding the one Affordable Unit as defined in Section 11.201. The applicant has been working diligently with the Housing staff to select the affordable unit in order to comply with the Affordable bylaw. Once selected a Subordination Agreement for the Housing Covenant needs to be signed by the applicants lender and based on past experience this process has a long lead time. The applicant expects to file for a building permit as soon as the paperwork is complete and begin construction immediately after receipt of the permit.

Thank you for your attention and assistance. Please do not hesitate to contact me should you require any additional information.

Very Truly Yours,

Matthew Zuker