

JOIN US FOR THE THIRD COMMUNITY MEETING ABOUT THE FUTURE OF THE FIRST STREET GARAGE



Hosted by Cambridge City Manager Louis A. DePasquale

Wednesday, June 19, 2019

6:30 p.m. – 9:00 p.m.

Kennedy-Longfellow School, Auditorium

158 Spring Street, Cambridge

PURPOSE: The City will provide an update on the status of the proposed disposition of a leasehold interest in 420 unassigned parking spaces and approximately 9,000 square feet of ground floor area intended for retail use in the City-owned First Street Garage property located at 55 First Street. The meeting will include a summary of the LMP GP Holdings LLC's disposition proposal received by the City and an update on the First Street Area Parking Planning Study commissioned by the City's Director of Traffic, Parking, and Transportation in connection with the proposed disposition.

The City is seeking your input on the proposed leasehold disposition of 420 unassigned parking spaces and approximately 9,000 square feet of ground floor retail space in the First Street Garage.

PROCESS: Following the June 19 community meeting, public hearings will be conducted at the Planning Board and City Council in accordance with the provisions of the City's disposition ordinance, Chapter 2.110 of the Cambridge Municipal Code. A City Council vote will be required in order to approve of the proposed disposition of the leasehold interest. State law (G. L. Chapter 30B) also requires that when public land or property is disposed of, proposals must be solicited from interested buyers prior to selecting a buyer. The City issued a Request for Proposals pertaining to the proposed leasehold interest, and conditionally awarded the proposed leasehold interest to LMP GP Holdings LLC subject to the process that must be conducted pursuant to the disposition ordinance and the vote of the City Council on the proposed disposition. More information is available at cambridgema.gov/firststreetgarage.

NEED MORE INFORMATION? Contact Lee Gianetti, Director of Communications, at 617-349-3317 or lgianetti@cambridgema.gov.

The City of Cambridge does not discriminate on the basis of disability. The City may provide auxiliary aids and services, written materials in alternative formats, and reasonable modifications in policies and procedures to qualified individuals with disabilities. For more information contact Najah Casimir at 617-349-4359 (voice), 617-492-0235 (TTY), or ncasimir@cambridgema.gov.