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CITY OF CAMBRIDGE

Community Development Department

Affordable Housing Trust

December 18, 2019 at 4:00 p.m. Ackerman Room, City Hall Cambridge, Massachusetts

AGENDA

- Review of Meeting Minutes
- Update from the Community Development Department
- <u>78-80 Porter Road</u>: request from Cambridge Affordable Housing Corporation to modify the terms of existing financing
- Inclusionary Housing Monetary Contribution Rate: report on developments funded by the Trust, which will be used by the Community Development Department (CDD) to calculate the amount of subsidy necessary to create a square foot of Dwelling Unit Net Floor Area in an affordable housing project assisted by the Affordable Housing Trust, as provided in Section 11.203.3(i) of the Zoning Ordinance, so that a monetary contribution can be determined for any development subject to the Inclusionary Housing provisions (Section 11.203) for which CDD has determined that the necessary amount of Inclusionary Housing Affordable Dwelling Net Floor Area cannot be provided in affordable dwelling units in the development, in which case a monetary contribution shall be made to the Affordable Housing Trust in an amount necessary to create the equivalent amount of remaining Affordable Dwelling Unit Net Floor Area in a project assisted by the Affordable Housing Trust
- <u>Cambridge Incentive Zoning Nexus & Jobs Linkage Study</u>: report completed by Karl F. Seidman Consulting Services for the Community Development to reevaluate the Housing Contribution Rate and other aspects of the Incentive Zoning provisions (Section 11.202) of the Zoning Ordinance and to assess the advisability of a establishing a jobs linkage requirement
- Adjournment

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