

CITY OF CAMBRIDGE

Community Development Department

IRAM FAROOQAssistant City Manager for Community Development

SANDRA CLARKE Deputy Director Chief of Administration

KHALIL MOGASSABI Deputy Director Chief of Planning

Affordable Housing Trust

March 2, 2020, 4:00 p.m. Ackerman Room

AGENDA

- Review of Meeting Minutes
- Update from the Community Development Department
- Expanding Eligibility for HomeBridge Funding: the City Council has asked the City Manager to confer with the Affordable Housing Trust about making the the HomeBridge program available to homebuyers with a wider range of incomes, including homebuyers who earn between 100% and 120% of area median income
- Move to Enter Executive Session to Discuss a Request for Funding for Acquisition of Property Interest to Preserve Affordability at Fresh Pond Apartments:
 - The acquisition and value of real property will be discussed in executive session as discussing it in open session could have a detrimental effect on negotiations;
 - o all votes will be taken by roll call; and,
 - o the Trust will not reconvene in open session.
- Adjournment

344 Broadway Cambridge, MA 02139 Voice: 617 349-4600 Fax: 617 349-4669 TTY: 617 349-4621 www.cambridgema.gov