

CITY OF CAMBRIDGE

Community Development Department

IRAM FAROOQ Assistant City Manager for Community Development

SANDRA CLARKE Deputy Director Chief of Administration

KHALIL MOGASSABI Deputy Director Chief of Planning

Affordable Housing Trust

November 19, 2020, 4:00 p.m.

To participate in this meeting hosted on the Zoom video meeting platform, please register using this <u>link</u> in advance of the meeting.

https://cambridgema.zoom.us/webinar/register/WN_EEyP6qP1QJapCq4MQ j5Q_w

<u>AGENDA</u>

- Review of Meeting Minutes
- Update from the Community Development Department
- <u>Amended and Restated Declaration of Trust</u>: staff have developed for review and discussion proposed changes to the Trust's Declaration of Trust; changes will allow for increasing the income eligibility limit for Trust funds to 120% of area median income;
- <u>HomeBridge Program expansion</u>: CDD is requesting that the Trust increase the income eligibility limit for HomeBridge Program to 120% of area median income; and that the Trust commit \$3 million in funds allocated through the City budget to fund the program;
- <u>2072 Massachusetts Avenue</u>: update on this project where the developers are now applying for a zoning approvals via comprehensive permit;
- Adjournment

344 Broadway Cambridge, MA 02139 Voice: 617 349-4600 Fax: 617 349-4669 TTY: 617 349-4621 www.cambridgema.gov